FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	S1
Instruction 1(b).	
instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* LEBDA DOUGLAS R		uer Name and Ticke ding Tree, Inc.			Symbol	(Chec	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner V Officer (give title Other (specify					
(Last) (First) (Middle) 11115 RUSHMORE DR.		te of Earliest Transa 1/2018	action (N	/lonth/	Day/Year)	X	below)	Other below) an & CEO				
(Street) CHARLOTTE NC 28277	4. If A	Amendment, Date of	Origina	l Filed	i (Month/Da	Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)						Person		9				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
'''' '''	2. Transaction Date (Month/Day/Year)	Execution Date,	3. Transaction Code (Instr. 8)				(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	06/21/2018		M ⁽¹⁾		14,750	A	\$8.48	534,354	D			
Common Stock	06/21/2018		S ⁽¹⁾		400	D	\$252.48	533,954	D			
Common Stock	06/21/2018		S ⁽¹⁾		100	D	\$253.6	533,854	D			
Common Stock	06/21/2018		S ⁽¹⁾		100	D	\$254.65	533,754	D			
Common Stock	06/21/2018		S ⁽¹⁾		1,262	D	\$256.21	532,492	D			
Common Stock	06/21/2018		S ⁽¹⁾		3,346	D	\$257.04	529,146	D			
Common Stock	06/21/2018		S ⁽¹⁾		1,289	D	\$258.21	527,857	D			
Common Stock	06/21/2018		S ⁽¹⁾		766	D	\$259.17	527,091	D			
Common Stock	06/21/2018		S ⁽¹⁾		1,589	D	\$260.33	525,502	D			
Common Stock	06/21/2018		S ⁽¹⁾		1,000	D	\$261.52	524,502	D			
Common Stock	06/21/2018		S ⁽¹⁾		2,552	D	\$262.34	521,950	D			
Common Stock 06/21			S ⁽¹⁾		1,429	D	\$263.34	520,521	D			
Common Stock 06/21/2			S ⁽¹⁾		417	D	\$264.49	520,104	D			
Common Stock	06/21/2018		S ⁽¹⁾		500	D	\$265.19	519,604	D			
Common Stock								4,685	I	By Spouse. ⁽²⁾		
Common Stock								45,374	I	Through Family Trust.		
Common Stock								1,000,000	I	Through Lebda Family Holdings, LLC. ⁽³⁾		
		ecurities Acqu alls, warrants,						Owned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date Execution D if any (Month/Day/Year)	ate, Transacti Code (Ins	on of E	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and of Securitic Underlying Derivative (Instr. 3 an	es I I Security (8. Price of Derivative Security (Instr. 5) Beneficia Owned Followin Reportec Transact (Instr. 4)	e Ownershi Form: Direct (D) or Indirec g (I) (Instr. 4	Beneficial Ownership (Instr. 4)		
	Code V		Oate Exercisa		Expiration Date	Title	Amount or Number of Shares					

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	umber vative urities uired or oosed o) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option to Purchase Common Stock	\$8.48	06/21/2018		М			14,750	08/21/2018	08/21/2018	Common Stock	14,750	\$0	235,850	D	

Explanation of Responses:

- 1. The option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 2, 2018.
- 2. The reporting person disclaims beneficial ownership of the shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the shares for purposes of Section 16 or any other purpose
- 3. The reporting person disclaims beneficial ownership of the shares in which he does not have a pecuniary interest, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such shares for purposes of Section 16 or for any other purpose.

/s/ Katharine F. Pierce as

Attorney-in-Fact for Douglas 06/25/2018

R. Lebda

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.