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Tree.com Appoints Neil Salvage as General Manager of Home Services Business

CHARLOTTE, N.C., July 16, 2013 /PRNewswire/ -- Tree.com, Inc. (NASDAQ: TREE), the parent company of wholly-owned subsidiary LendingTree, LLC, today announced that it has appointed Neil Salvage as General Manager of its home services business, DoneRight!®. Mr. Salvage will oversee the marketing and sales functions as well as the day-to-day operations of the home services vertical.

(Logo: <http://photos.prnewswire.com/prnh/20110518/MM04466LOGO>)

"Neil brings expertise in localized marketing to the Tree.com team, along with a proven background of growing and leading successful organizations," said Doug Lebda, chairman and CEO of Tree.com. "I'm confident that his knowledge of the space, innovative ideas and leadership abilities will not only be pivotal to the expansion and growth of the DoneRight! business but will be valuable to the entire Tree.com organization."

Mr. Salvage brings over 15 years of experience with online brands who serve consumers on a local level. In January 2012, Salvage was appointed head of digital sales for CBS Radio after serving as Executive Vice President, Advertising for CityGrid Media where his responsibilities included overseeing sales operations, customer service, merchant product and pricing and sales channel development. He joined the company in 2006 when it was Citysearch.com played a major role in helping the company transform into a large-scale local ad network. Prior to Citysearch, Salvage held a variety of sales and management positions at YellowPages.com, RealPages.com and BellSouth.

Salvage holds a bachelor of science in business administration from the University of South Carolina and a master of arts in computer resources and information management from Webster University.

About Tree.com, Inc.

Tree.com, Inc. (TREE) is the parent of several brands and businesses that provide information, tools, advice, products and services for critical transactions in consumers' lives. Our family of brands includes: LendingTree®, GetSmart®, DegreeTree®, LendingTreeAutos, DoneRight!®, ServiceTreeSM, InsuranceTree® and HealthTree. Together, these brands serve as an ally for consumers who are looking to comparison shop for loans, education, auto, home services and other services from multiple businesses and professionals who will compete for their business.

Tree.com, Inc. is headquartered in Charlotte, N.C. and maintains operations solely in the United States. For more information, please visit www.tree.com

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