

LendingTree Awarded Mortgage Technology's 2013 Lasting Impact Award

CHARLOTTE, N.C., Nov. 12, 2013 /PRNewswire/ -- LendingTree, the nation's leading online lending exchange, has been awarded Mortgage Technology magazine's 2013 Lasting Impact award.

(Logo: http://photos.prnewswire.com/prnh/20110518/MM04455LOGO)

The Mortgage Technology Awards, now celebrating their 14th year, honor innovative leaders in mortgage technology through 12 different award categories. The Lasting Impact Award acknowledges an individual, group or company responsible for a technology initiative or development proven to have an enduring influence that has transformed mortgage finance. Nominations were reviewed and judged by members of Mortgage Technology's editorial staff and selected by mortgage industry executives.

According to Mortgage Technology, Lending Tree has "deftly served the needs of lenders and borrowers and has successfully positioned itself as both a mortgage industry standard-bearer and prominently recognized consumer brand." The Fall 2013 edition of the magazine describes Lending Tree as "a pioneer in conceiving the very notion of online mortgage shopping."

"We're honored to receive the Lasting Impact Award as it reconfirms our position as a forerunner in the online mortgage space, while serving lenders and empowering borrowers in the mortgage process," said Doug Lebda, LendingTree founder and CEO.

Nikul Patel, LendingTree's chief product officer added, "LendingTree began using internet technology over 16 years ago to simplify the mortgage process and to provide transparency to consumers. While we may have made a lasting impact to the market, we're still in the budding stage of what we hope to do for consumers. Our recent efforts to launch Mortgage Negotiator and LoanExplorer are testaments of our mission to bring transparency and simplicity to mortgage shopping."

About LendingTree, LLC

LendingTree, LLC is the nation's leading online source for competitive home loan offers, empowering consumers during the mortgage, refinance or auto loan process. LendingTree provides an online marketplace which connects consumers with multiple lenders that compete for their business, as well as an array of online tools and information to help consumers find the best loan. Since inception, LendingTree has facilitated more than 30 million loan requests and \$214 billion in closed loan transactions. LendingTree provides access to lenders offering mortgages and refinance loans, home equity loans/lines of credit, and more. LendingTree, LLC is a subsidiary of Tree.com, Inc. (NASDAQ: TREE). For more information go to www.lendingtree.com, dial 800-555-TREE, join our Facebook page and/or follow us on Twitter @LendingTree.

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