SEC Form 4

FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to

NITED STATE	S SECURITIES	AND EXCHANGE	COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* LEBDA DOUGLAS R			2. Issuer Name and Ticker or Trading Symbol LendingTree, Inc. [TREE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X	Director	Х	10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)		Other (specify below)		
11115 RUSHMO	ORE DR.		02/14/2019		Chairman	& CI	EO		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group F	iling (C	Check Applicable		
CHARLOTTE	NC	28277		X	Form filed by One F	Reporti	ng Person		
(City)	(State)	(Zip)			Form filed by More Person	than C	ne Reporting		
		Table I Non Doriv	ative Securities Acquired Disposed of ar Benefi		Jwpod				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb of Derivati Securiti Acquire (A) or Dispose of (D) (II 3, 4 and	Expiration Date (Month/Day/Year) curities quired or sposed (D) (Instr.		of Securities		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance based nonqualified stock option	\$308.96	02/14/2019		Α		27,132		(1)(2)(3)(4)	02/14/2029	Common Stock	27,132	\$0	27,132	D	
Stock Option	\$308.96	02/14/2019		Α		23,137		(5)	02/14/2029	Common Stock	23,137	\$ <mark>0</mark>	23,137	D	
Restricted Stock Units	\$ <mark>0</mark>	02/14/2019		Α		405		(6)	(6)	Common Stock	405	\$ <mark>0</mark>	405	Ι	By Spouse. (8)
Stock Option	\$308.96	02/14/2019		Α		785		(7)	02/14/2029	Common Stock	785	\$ <mark>0</mark>	785	I	By Spouse. (8)

Explanation of Responses:

1. The performance based nonqualified stock option was made in accordance with the reporting person's employment agreement with the Company and has both time and performance based vesting conditions. The "Target Shares" for this option grant is 16,247 shares. Shares will become "Performance Vested" if the volume weighted average closing per share price of the Company's common stock ("VWAP") in any fiscal quarter (measured during the final 30 trading days in each fiscal quarter) commencing with the second fiscal quarter of 2019 through the first fiscal quarter of 2023 exceeds \$308.96 (the "Base Price") based on the following schedule:

2. (Continued from F1) (i) if VWAP Increase over Base Price is less than 41%, 0% of Target Shares will Performance Vest; (ii) if VWAP Increase over Base Price is 41%, 33% of Target Shares (i.e., 5,362 shares) will Performance Vest; (iii) if VWAP Increase over Base Price is 61%, 67% of Target Shares (i.e., 10,885 shares) will Performance Vest; (iv) if VWAP Increase over Base Price is 81%, 100% of Target Shares (i.e., 16,247 shares) will Performance Vest; (v) if VWAP Increase over Base Price is 101%, 134% of Target Shares (i.e., 21,771 shares) will Performance Vest; and (vi) if VWAP Increase over Base Price is 121% or greater, 167% of Target Shares (i.e., 27,132 shares) will Performance Vest; Linear interpolation of vesting applies if the VWAP increase over Base Price is between 41% and 121%. The maximum number of the target part and the performance Vest; in 27,132 shares) will Performance Vest; in 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., 27,132 shares) will Performance Vest; in 27,132 shares (i.e., shares that may Performance Vest is 27,132 shares.

3. (Continued from F2) Shares which are Performance Vested will become vested and exercisable on March 31, 2023 if the reporting person's service has not previously terminated. Shares that do not become Performance Vested shall be forfeited without consideration. Similarly, if before March 31, 2023 the reporting person's service is terminated for cause or he resigns without good reason, then any then unvested portion of the Performance Option shall be forfeited without consideration. After termination of the reporting person's service, any then vested portion of the Performance Option shall generally remain exercisable until the earlier of (i) the expiration of the 12-month period following such termination of service, (ii) the date of a change of control of the Company if the Performance Option is not being assumed, replaced, substituted for or otherwise continued after the change of control, or (iii) February 14, 2029.

4. (Continued from F3) If there is a change of control of the Company, or if the reporting person's service is terminated either due to his death or disability, or by us without cause, or by the reporting person for good reason, then the performance based nonqualified stock option can become partially or fully vested on an accelerated basis based on the measurement of the stock price based performance goals under the applicable circumstances and the deemed satisfaction of time based vesting conditions

5. These options vest in four equal annual installments beginning on February 14, 2020 subject to continuing service.

6. These restricted stock units vest in three equal annual installments beginning on February 14, 2020 subject to continuing service.

7. These options vest in three equal annual installments beginning on February 14, 2020 subject to continuing service.

8. The reporting person disclaims beneficial ownership of the shares, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the shares for purposes of Section 16 or any other purpose.

> /s/ Ryan S. Quinn as Attorney-02/19/2019 in-Fact for Douglas R. Lebda

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.