



LendingTree to Partner with Westlake on Indirect Auto Lending Platform

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CHARLOTTE, N.C., Feb. 19, 2021 /PRNewswire/ -- LendingTree®, the nation's leading online financial services marketplace, has announced that is launching an indirect auto lending platform, which will enable consumers to shop and compare pre-qualified indirect auto loan rates on [LendingTree.com](https://www.lendingtree.com).



For over 10 years, LendingTree has helped millions of consumers shop for auto loans with direct lenders like CapitalOne and LightStream. Through completed integrations with both RouteOne and DealerTrack, leading F&I services platforms connecting thousands of car dealers and finance sources, LendingTree is now positioned to empower consumers with instant finance offers that are fully transactable at the dealership.

Building on its integration with DealerTrack and RouteOne, LendingTree has reached an agreement with Westlake Financial to be the company's first indirect lending partner. Westlake Financial offers a full spectrum of competitive auto finance solutions to accommodate a multitude of customers with their desired vehicle, whether they have great credit, good credit or challenged credit.

"We're thrilled to bring on Westlake Financial, their expansive dealer network and over 30 years of experience to our indirect platform," said Mike Funderburk, General Manager, Auto Loans at LendingTree. "Empowering our consumers with high quality transactable loan offers that can save them significant time at the dealership will be a meaningful shift in the consumer experience that will benefit everyone involved."

"We are excited to establish this partnership with Lending Tree as they have proven to be a trusted leader in the online automotive marketplace," stated Ian Anderson, Group President of Westlake Technology Holdings. "The importance of providing customers with a streamlined online car buying process was highlighted all throughout 2020. I'm confident that this partnership will allow both parties to make an even bigger impact within the automotive industry, all while improving the car shopping experience for consumers," commented Anderson.

For lending partners interested in joining the indirect auto lending platform, please visit <https://www.lendingtree.com/forms/partners/PartnerWithUsv4>

About Westlake Technology Holdings

About Westlake Technology Holdings: Westlake Technology Holdings is an auto and finance technology company headquartered in Los Angeles, CA with approximately \$11.14 billion in assets under management. Westlake Financial ("Westlake") originates indirect automotive retail installment contracts through a nationwide network of new and used automotive and powersports dealers. Westlake also offers loan portfolio purchasing, credit facilities and portfolio servicing through its ALPS division (Advanced Lending & Portfolio Services), www.WestlakeALPS.com; floor plan lines of credit are provided through its Westlake Flooring Services division, www.WestlakeFlooringServices.com; shared cash flow auto lending through Westlake's wholly owned subsidiary, Western Funding Inc., a Nevada based auto lender; indirect automotive leasing for credit unions through Westlake's subsidiary, Credit Union Leasing of America (CULA); dealer leads and direct-to-consumer auto loans are offered through Westlake Direct; consumer title loans are offered through Westlake's wholly owned subsidiary Loan Center, www.loancenter.com; and commercial real estate lending is offered through Westlake Capital Finance. www.WestlakeFinancial.com

About LendingTree

LendingTree (NASDAQ: TREE) is the nation's leading online marketplace that connects consumers with the choices they need to be confident in their financial decisions. LendingTree empowers consumers to shop for financial services the same way they would shop for airline tickets or hotel stays, comparing multiple offers from a nationwide network of over 500 partners in one simple search, and can choose the option that best fits their financial needs. Services include mortgage loans, refinances, auto loans, personal loans, business loans, student refinances, credit cards and more. Through the My LendingTree platform, consumers receive free credit scores, credit monitoring, customized recommendations to improve credit health, and notification when there are opportunities to save money. In short, LendingTree's purpose is to help simplify financial decisions for life's meaningful moments through choice, education, and support. LendingTree, LLC, is a subsidiary of LendingTree, Inc. For more information, please visit www.LendingTree.com.

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