



Americans Overspend for Valentine's Day According to LendingTree Survey

February 4, 2019

CHARLOTTE, N.C., Feb. 4, 2019 /PRNewswire/ -- [LendingTree®](#), the nation's leading online loan marketplace, today released its [survey](#) on how people in committed relationships will be spending their money this Valentine's Day.



The survey found that Americans plan to spend more than their significant others expect them to, and men plan to spend almost two and a half times what their significant others expect from them.

Key takeaways

- Men plan to spend an average of \$95 for Valentine's Day – more than double the \$41 that women plan to spend, on average.
- Men and women both have the same expectations for how much their partners will spend on them this Valentine's Day: \$39, on average. Men are planning to spend almost two and a half times what their significant others (of either gender) expect from them.
- Those who are engaged plan to spend the most on average, at \$92. People in the dating stage plan to spend \$88, and married people plan on spending \$57. Those dating expect their partners to spend \$5 more, \$44 while married and engaged folks expect a touch less, about \$38 on average.
- More than 1 in 3 don't expect their partners to spend a single cent this Valentine's Day, while more than 1 in 3 don't plan to drop any money on their significant others.
- People with auto loans, mortgages and substantial credit card debt plan to spend less for Valentine's Day than people with student loans, personal loans or no debt at all.
- Generation Z plans to spend the most (\$113), millennials expect the most (\$49) and nearly 1 out of 3 boomers would be upset if their partners spent too much.
- Only 41 percent are looking forward to Valentine's Day, another 5 percent are dreading it, but most don't care one way or the other.

What couples want most this Valentine's Day

The most desired gifts for this holiday are classics, such as dining out (32 percent) or receiving a card (29 percent). In fact, the third-most desired gift is no gift (24 percent). Only 6 percent want a large gift, such as jewelry or electronics.

Men and women also hope for different gifts. Women were more likely than men to want a dinner out (36 percent), flowers (31 percent) or chocolates or candy (25 percent) for the holiday.

Men, on the other hand, were more likely to think their partner should cook them dinner at home (26 percent), provide a romantic or an erotic experience (23 percent) or a smaller gift like a movie or book (18 percent).

Overspending on Valentine's Day could be the riskier move

For those not sure how much is appropriate to spend on their partner for this romantic holiday, the survey shows that keeping costs low could be the safer bet for everyone. People in a romantic relationship are much more likely to be disappointed if their significant other spent too much for Valentine's Day (25 percent) than if they spent too little (4 percent). Only 4 percent of respondents – both men and women – would be disappointed if their partners spent less than they expected.

Dating vs. married: Which couples spend the most on Valentine's Day

What people in committed relationships spend for Valentine's Day also varies according to how far along the relationship is: dating, engaged or married.

Those in the dating stage had the highest expectations of their significant others on Valentine's Day. They expected their partners to spend the most on them for this holiday, \$44 on average.

People who are married and engaged had similar expectations of their partners, expecting to receive Valentine's Day gifts worth \$44. When it comes to what they plan to spend, however, engaged people are spending far more than those who are married, at \$92 and \$57, respectively.

Generational spending this Valentine's Day

The survey found spending on Valentine's Day also varies widely between generations. In general, couples from younger generations plan to spend far more than those in older generations. This suggests that Valentine's Day celebrations are a bigger deal for young adults who are still very focused on romantic partnerships.

Respondents who are part of Generation Z, plan to spend \$113 on average for Valentine's Day — at least \$20 more than any other age group. Millennials are the next-highest spenders for the holiday, planning to drop \$83 on average.

To view the full report, visit <https://www.lendingtree.com/debt-consolidation/survey-shows-people-overspend-for-valentines-day/>.

About LendingTree

LendingTree (NASDAQ: TREE) is the nation's leading online marketplace that connects consumers with the choices they need to be confident in their financial decisions. LendingTree empowers consumers to shop for financial services the same way they would shop for airline tickets or hotel stays, comparing multiple offers from a nationwide network of over 500 partners in one simple search, and can choose the option that best fits their financial needs. Services include mortgage loans, mortgage refinances, auto loans, personal loans, business loans, student refinances, credit cards and more. Through the [My LendingTree](#) platform, consumers receive free credit scores, credit monitoring and recommendations to improve credit health. My LendingTree proactively compares consumers' credit accounts against offers on our network, and notifies consumers when there is an opportunity to save money. In short, LendingTree's purpose is to help simplify financial decisions for life's meaningful moments through choice, education and support. LendingTree, LLC is a subsidiary of LendingTree, Inc. For more information, go to www.lendingtree.com, dial 800-555-TREE, like our Facebook page and/or follow us on Twitter @LendingTree.

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