

LendingTree Compares Average Homeowner Age Across U.S.

November 19, 2018

New LendingTree report ranks metropolitan areas by the average age of homeowners

CHARLOTTE, N.C., Nov. 19, 2018 /PRNewswire/ -- LendingTree®, the nation's leading online loan marketplace, released its report on the average homeowner age across the U.S. Using data from the U.S. Census Bureau'sAmerican Community Survey, LendingTree ranked the 100 largest metropolitan areas by average homeowner age.

"It's no secret that young and old people gravitate toward different parts of the country," said Tendayi Kapfidze, Chief Economist at LendingTree.

"Florida is a well-known haven for retirees, while places such as San Francisco and Austin, Texas, have emerged as millennial boomtowns over the past few years. As a result, the average age of a homeowner varies by location."



Key findings

- The average age of a homeowner across the 100 largest metropolitan areas in the United States is 54. Only two metros in the analysis —Provo and Ogden, Utah have an average homeowner age below 50.
- Homeowners in Florida are older than homeowners in most other states. Seven out of the top 10 metropolitan areas with the highest average homeowner age were in Florida.
- Homeowners in cities in Utah are among the youngest in the country. Out of the top 10 metropolitan areas with the
 lowest average age for homeowners, metropolitan areas in Utah Provo, Ogden and Salt Lake City held the top three
 spots.

Metropolitan areas in America with the highest average homeowner age

North Port, Fla.

Average homeowner age: 63.3

Cape Coral, Fla.

Average homeowner age: 61.5

Deltona, Fla.

Average homeowner age: 60.2

Metropolitan areas in America with the lowest average homeowner age

Provo

Average homeowner age: 47.3

Ogden

Average homeowner age: 49.4

Salt Lake City

Average homeowner age: 50.1

To view the full report, visit https://www.lendingtree.com/home/mortgage/average-homeowner-age-across-100-largest-u-s-metropolitan-areas/

Top 100 Metro Areas Ranked by Average Homeowner Age

Rank	Metro	Average age, occupied housing units	Average age, renter-occupied housing units	Average age, owner-occupied housing units	Average age by MSA
1	North Port, Fla.	59	48.2	63.3	47.6
2	Cape Coral, Fla.	56.5	45.4	61.5	45.2

3	Deltona, Fla.	55.8	45	60.2	44.7
4	Palm Bay, Fla.	55.3	44.7	59.5	44.3
	Lakeland, Fla.	53.5	42.8	58.5	40.6
	Honolulu	50.8	41.8	58.1	39.2
7	Tampa, Fla.	52	42.2	57.6	41.5
8		52	44	57.4	40.6
9	Tucson, Ariz.	50.3	40.1	56.7	39.7
10	Scranton, Pa.	53.1	45.9	56.4	41.9
11	Oxnard, Calif.	51.5	43.4	56.2	38.1
12	Cleveland	51.4	43.3	55.8	40.6
13	Los Angeles	48.8	42.4	55.7	37.4
14	Springfield, Mass.	51.2	43.5	55.7	39.2
15	Dayton, Ohio	50.3	41.2	55.7	39.9
16	New York	50.4	44.8	55.7	38.9
17	New Haven, Conn.	51.2	43.9	55.6	40
18	Pittsburgh	52.1	44.1	55.6	42
19	San Francisco	49.3	41.9	55.6	39.4
20	Buffalo, N.Y.	51.3	43	55.5	40.7
21	Bridgeport, Conn.	51.7	44	55.4	39.2
22		47.9	39.5	55.4	37.4
	Knoxville, Tenn.	50.7	40.4	55.4	40.4
	Winston, N.C.	50.7	41.5	55.2	39.7
	,	52	44.6	55.1	40.6
	Providence, R.I.	50.9	44.6	55.1	40.2
27	Akron, Ohio	50.3	41.1	55	40.1
28	·	49.6	40.7	54.9	38.9
	Chattanooga, Tenn.	50.7	42	54.9	40
30	,,	50.4	42.3	54.9	40
31	Syracuse, N.Y.	50.8	42.6	54.8	39.5
32	,	51.2	44.1	54.8	40.2
33	Spokane, Wash.	49.5	40.3	54.7	39.3
34	Sacramento, Calif.	49.1	41.1	54.7	38.2
35		49.1	40.3	54.7	38.6
36	Rochester, N.Y.	50.7	42.7	54.6	40
37	Jacksonville, Fla.	49.2	39.5	54.6	38.7
	· · · · · · · · · · · · · · · · · · ·	48.3	38.9	54.6	38.1
		49.6	39.7	54.5	38.3
	Harrisburg, Pa.	50.7	42.6	54.5	40.2
41	Toledo, Ohio	48.8	39.2	54.5	38.6
42		49.9	42.7	54.4 54.3	39.3
	Greenville, S.C.	49.7	40.1		38.9
44 45	Phoenix	48.6 50.9	39.5 43.4	54.3 54.3	37.6 39.5
	Detroit		42.6	54.3	39.1
46 47	Philadelphia San Jose, Calif.	50.5 48.2	42.6	54.3	37.6
48	Richmond, Va.	49.4	40.5	54.3	38.8
49	Virginia Beach, Va.	49.4	38.5	54.2	37.6
50	Albuquerque, N.M.	49.3	39.8	54.1	38.5
51	Fresno, Calif.	47.5	40.3	54.1	34.6
52	Memphis, Tenn.	48.2	39.3	54	36.9
53	Birmingham, Ala.	49.7	40.2	54	38.8
54	Worcester, Mass.	50.7	44.4	53.9	39.5
55	Riverside, Calif.	49.1	41.3	53.9	35.8
56	Jackson, Miss.	48.9	39	53.8	37.2
57	Baltimore	49.8	42.1	53.8	38.9
58	Durham, N.C.	47.3	37.8	53.8	38
59	Louisville, Ky.	49.5	41.1	53.8	39.1
60	St. Louis	49.9	41.3	53.7	39.3
61	Milwaukee	48.8	41.5	53.6	38.4
62	Stockton, Calif.	48.4	41.8	53.6	35.7
63	Columbia, S.C.	48.2	37.4	53.5	37.7
64	Las Vegas	47.9	41.7	53.5	37.7
65	San Antonio	47.8	38.6	53.5	36.3
	Chicago	48.9	40.6	53.5	37.7
66					
67	Tulsa, Okla.	48.6	39.7	53.4	37.9

69	Little Rock, Ark.	48.1	38.7	53.3	37.8
70	Charleston, S.C.	47.8	37.8	53.2	38
71	Cincinnati	48.9	40.6	53.2	38.3
72	Wichita, Kan.	48.4	40	52.9	37.3
73	El Paso, Texas	47.5	39	52.8	34.7
74	Seattle	47.1	39.1	52.6	38
75	Kansas City, Mo.	48.2	40.4	52.4	37.9
76	Washington	47.7	39.7	52.4	37.3
77	Charlotte, N.C.	47.9	39.4	52.4	37.4
78	Colorado Springs, Colo.	46.4	36.3	52.3	36.4
79	Madison, Wis.	46	36.1	52.3	37.8
80	Boise City, Idaho	48	39	52.2	36.9
81	Oklahoma City	47.1	38.1	52.2	36.8
82	Baton Rouge, La.	47.4	37.2	52.2	36.9
83	Columbus, Ohio	46.8	38.5	52.1	37
84	Bakersfield, Calif.	46.7	39.4	52.1	33.9
85	Grand Rapids, Mich.	48.4	39	52.1	37.3
86	Indianapolis	47.5	39.3	52	37.2
87	Nashville, Tenn.	47.2	38.2	52	37.3
88	Atlanta	47.1	38.9	51.9	36.4
89	Dallas	46	37.7	51.6	35.6
90	Denver	46.6	38.2	51.5	37.3
91	Houston	46	37.9	51.3	35.1
92	McAllen, Texas	47.4	38.9	51.3	32.3
93	Minneapolis	47.9	40.2	51.2	37.6
94	Omaha, Neb.	47	39.1	51.2	36.8
95	Raleigh, N.C.	46.4	38.7	50.6	36.4
96	Austin, Texas	44	34.9	50.6	35.4
97	Des Moines, Iowa	46.7	38.5	50.4	36.8
98	Salt Lake City	45.6	36.6	50.1	34.1
99	Ogden, Utah	46.3	37.2	49.4	33.5
100	Provo, Utah	41.9	30.6	47.3	29.2

About LendingTree

LendingTree (NASDAQ: TREE) is the nation's leading online marketplace that connects consumers with the choices they need to be confident in their financial decisions. LendingTree empowers consumers to shop for financial services the same way they would shop for airline tickets or hotel stays, comparing multiple offers from a nationwide network of over 500 partners in one simple search, and can choose the option that best fits their financial needs. Services include mortgage loans, mortgage refinances, auto loans, personal loans, business loans, student refinances, credit cards and more. Through the My LendingTree platform, consumers receive free credit scores, credit monitoring and recommendations to improve credit health. My LendingTree proactively compares consumers' credit accounts against offers on our network, and notifies consumers when there is an opportunity to save money. In short, LendingTree's purpose is to help simplify financial decisions for life's meaningful moments through choice, education and support. LendingTree, LLC is a subsidiary of LendingTree, Inc. For more information, go to www.lendingtree.com, dial 800-555-TREE, like our Facebook page and/or follow us on Twitter @LendingTree.

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