LendingTree, Inc. Strengthens Leadership Team with the Appointment of Jill Olmstead as Chief Human Resources Officer, Arun Sankaran as Chief Information Security Officer

October 25, 2018 at 4:01 PM EDT

CHARLOTTE, N.C., Oct. 25, 2018 /PRNewswire/ -- LendingTree, Inc., operator of the nation's leading online loan marketplace, has announced the appointment of two key executives:

- Jill Olmstead has been named LendingTree's Chief Humans Resources Officer, a role Previously held by Claudette Parham before her recent retirement.
- Arun Sankaran has been named Arun Sankaran as LendingTree's Chief Information Security Officer.

Jill Olmstead most recently served as the founding partner and owner of Charlotte-based Spivey & Olmstead, a boutique talent and leadership consulting firm. Prior to this, Olmstead served almost 25 years with Wells Fargo (formerly Wachovia) in various Human Resources roles, most recently as Executive Vice President and Managing Director of Human Resources. In this role, Olmstead led HR responsibilities for the Corporate Investment Banking business, which was comprised of almost 7,000 employees across the U.S., Western Europe and Asia. Her role later expanded to include corporate-wide International Operations in over 30 countries.

Olmstead will oversee and manage Human Resources, Facilities, and the LendingTree Foundation.

"After a thoughtful and meticulous search for the right CHRO for LendingTree, I'm thrilled to have Jill on the LendingTree team," said Doug Lebda, founder and CEO of LendingTree. "I'm confident that Jill's extensive experience and passion for talent development will be a driving force behind LendingTree's continued growth."

Arun Sankaran, LendingTree's new Chief Information Security Officer, brings 20 years of Information Security experience within the FinTech sector. Sankaran most recently served as Senior Vice President, Global Information Security Operations Executive with Bank of America in Dallas, TX. In this role, he was responsible for supporting a global team of 400 people across North America, Europe and Asia-Pacific regions. Prior to his time at Bank of America, Sankaran spent ten years with Experian PLC. Sankaran holds multiple patents for systems and methods related to information security risk management.

Sankaran will lead the company's information security team to oversee the security of LendingTree's technology and information, evaluate and address any potential risks, inform policies, and expand LendingTree's information security capabilities.

"The security and protection of our customers', clients' and employees' information is critical, especially in the FinTech sector," added Lebda. "We're underscoring our commitment to information security by adding Arun to our leadership team. Arun has a wealth of direct experience in cyber and information security, and we are fortunate to have him lead the efforts to further enhance our cybersecurity program."

About LendingTree, Inc.

LendingTree, Inc. (NASDAQ: TREE) operates the nation's leading online loan marketplace and provides consumers with an array of online tools and information to help them find the best loans for their needs. LendingTree empowers consumers to shop for financial services the same way they would shop for airline tickets or hotel stays, comparing multiple offers from a nationwide network of over 500 partners in one simple search, and can choose the option that best fits their financial needs. Services include mortgage loans, mortgage refinances, auto loans, personal loans, business loans, student refinances, credit cards and more. Through the My LendingTree platform, consumers receive free credit scores, credit monitoring and recommendations to improve credit health. My LendingTree proactively compares consumers' credit accounts against offers on our network, and notifies consumers when there is an opportunity to save money. In short, LendingTree's purpose is to help simplify financial decisions for life's meaningful moments through choice, education and support.

LendingTree, Inc. is headquartered in Charlotte, NC and maintains operations solely in the United States. For more information, please visit *www.lendingtree.com*.

MEDIA CONTACT:
Megan Greuling
Director, PR & Communications

704-943-8208
Megan.Greuling@lendingtree.com

View original content to download multimedia:http://www.prnewswire.com/news-releases/lendingtree-inc-strengthens-leadership-team-with-the-appointment-of-jill-olmstead-as-chief-human-resources-officer-arun-sankaran-as-chief-information-security-officer-300738293.html

SOURCE LendingTree, Inc.