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Tree.com Promotes Gabe Dalporto to President of Mortgage and Nikul Patel to Chief Product Officer

CHARLOTTE, N.C., March 11, 2013 /PRNewswire/ -- Tree.com, Inc. (NASDAQ: TREE) today announced the promotion of Gabe Dalporto to President, Mortgage in addition to his current role as CMO and Nikul Patel to Chief Product Officer. Mr. Patel, previously SVP, Product, will assume responsibility for a combined Product and Technology team at LendingTree and will be reporting to Doug Lebda, Chairman and CEO.

(Logo: <http://photos.prnewswire.com/prnh/20110518/MM04466LOGO>)

"Gabe and Nikul have demonstrated incredible leadership abilities since they've been at Tree," said Doug Lebda, chairman and CEO of Tree.com. "In less than two years, Gabe has led the effort in building a world-class marketing machine with an emphasis on digital marketing, delivering extremely impressive results. I am confident that he will bring the same level of success to our lender operations."

"Since joining LendingTree nine months ago, Nikul has shown real leadership in our effort to dramatically improve LendingTree's customer experience," continued Lebda. "In the past year, we have re-designed the LendingTree website, revamped Canopy, our lender portal, launched a reverse mortgage product, and entered into mortgage rate table business with LoanExplorer. Under Nikul's direction, our Product and Technology team will only further enhance our capabilities."

About Tree.com, Inc.

Tree.com, Inc. (NASDAQ: TREE) is the parent of several brands and businesses that provide information, tools, advice, products and services for critical transactions in consumers' lives. Our family of brands includes: LendingTree®, GetSmart®, DegreeTree®, LendingTreeAutosSM, DoneRight!®, ServiceTreeSM, and InsuranceTree®. Together, these brands serve as an ally for consumers who are looking to comparison shop for loans, education, auto, home services and other services from multiple businesses and professionals who will compete for their business.

Tree.com, Inc. is headquartered in Charlotte, N.C. and maintains operations solely in the United States. For more information, please visit www.tree.com.

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