



November 12, 2015

## **LendingTree Announces Closing of Common Stock Offering**

CHARLOTTE, N.C., Nov. 12, 2015 /PRNewswire/ -- LendingTree, Inc. (NASDAQ: TREE) (the "Company"), a leading online loan marketplace, announced today the closing of the previously announced underwritten public offering of its common stock. In addition, the Company announced today that the underwriters have exercised their option to purchase 127,500 additional shares of common stock in connection with the underwritten public offering. The Company issued and sold 852,500 shares of its common stock and the selling stockholder sold 125,000 shares, at a price to the public of \$115.00 per share, in the underwritten public offering.



Total net proceeds to the Company from the offering, after deducting underwriting discounts and commissions and other estimated offering expenses, were approximately \$91.4 million. The Company expects to use the net proceeds from the offering for general corporate purposes, including, but not limited to, working capital and potential acquisitions. The Company received no proceeds from the offer and sale of shares by the selling stockholder.

BofA Merrill Lynch, RBC Capital Markets, LLC and SunTrust Robinson Humphrey, Inc. acted as joint book-running managers for the offering. Guggenheim Securities, Needham & Company and Stephens Inc. acted as co-managers for the offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The offering of these securities will be made only by means of the prospectus supplement and the accompanying prospectus.

The shares of common stock are being offered pursuant to an effective shelf registration statement that has been filed with the Securities and Exchange Commission. Copies of the prospectus supplement related to the offering may be obtained free of charge from the Securities and Exchange Commission's website at [www.sec.gov](http://www.sec.gov) or by contacting any of the joint book-running managers, including: BofA Merrill Lynch, 222 Broadway, New York, NY 10038, attention: Prospectus Department, or e-mail [dg.prospectus\\_requests@baml.com](mailto:dg.prospectus_requests@baml.com); RBC Capital Markets, Attn: Equity Syndicate, 200 Vesey Street, 8th Floor, New York, NY 10281 or by telephone at 877-822-4089 or by email at [equityprospectus@rbccm.com](mailto:equityprospectus@rbccm.com); or SunTrust Robinson Humphrey, Inc., Attn: Prospectus Department, 3333 Peachtree Rd., NE, Atlanta, GA 30326 or by telephone at 404-926-5744 or by e-mail at [STRH.Prospectus@SunTrust.com](mailto:STRH.Prospectus@SunTrust.com).

### **Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995**

The matters contained in the discussion above may be considered to be "forward-looking statements" within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended by the Private Securities Litigation Reform Act of 1995, as amended. Those statements include statements regarding the intent, belief or current expectations or anticipations of the Company and members of its management team. Factors currently known to management that could cause actual results to differ materially from those in forward-looking statements include the following: adverse conditions in the United States or global capital markets; adverse conditions in the primary and secondary mortgage markets and in the economy, particularly interest rates; willingness of lenders to make unsecured personal loans and purchase leads for such products from the Company; seasonality of results; potential liabilities to secondary market purchasers; changes in the Company's relationships with network lenders; breaches of network security or the misappropriation or misuse of personal consumer information; failure to provide competitive service; failure to maintain brand recognition; ability to attract and retain customers in a cost-effective manner; ability to develop new products and services and enhance existing ones; competition; allegations of failure to comply with existing or changing laws, rules or regulations, or to obtain and maintain required licenses; failure of network lenders or other affiliated parties to comply with regulatory requirements; failure to maintain the integrity of systems and infrastructure; liabilities as a result of privacy regulations; failure to adequately protect intellectual property rights or allegations of infringement of intellectual property rights; and changes in management. These and additional factors to be considered are set forth under "Risk Factors" in the Company's Annual Report on Form 10-K for the period ended December

31, 2014, Quarterly Reports on Form 10-Q for the periods ended June 30, 2015 and September 30, 2015, the prospectus supplement related to the offering and other filings with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results or expectations.

#### **About LendingTree, Inc.**

LendingTree, Inc. operates a leading online loan marketplace and provides consumers with an array of online tools and information to help them find the best loans for their needs. The Company's online marketplace connects consumers with multiple lenders that compete for their business, empowering consumers as they comparison-shop across a full suite of loans and credit-based offerings. The Company provides access to lenders offering home loans, home equity loans/lines of credit, reverse mortgages, personal loans, auto loans, small business loans, credit cards, student loans and more.

LendingTree, Inc. is headquartered in Charlotte, NC and maintains operations solely in the United States.

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