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Tree.com Appoints Nikul Patel as Senior Vice President, Product

CHARLOTTE, N.C., Sept. 28, 2012 /PRNewswire/ -- Tree.com, Inc. (NASDAQ:TREE), has appointed Nikul Patel as Senior Vice President of Product. Mr. Patel's focus will be managing the product portfolio of Tree.com, which includes consumer experience and new product innovation.

(Logo: <http://photos.prnewswire.com/prnh/20110518/MM04455LOGO>)

Mr. Patel brings 16 years of technology and product management experience to the role at Tree.com. His career has revolved around transforming online financial services for the benefit of consumers. Prior to joining the team, Mr. Patel was COO/VP Products for Home-Account.com, a start-up with an innovative mortgage shopping experience. Home-Account was later acquired by Bills.com where Mr. Patel served as President of Lendage, the long form mortgage business of Bills.com. Mr. Patel also worked at Intel Corporation for 12 years in senior management capacity where he managed technology products and services for the company. Mr. Patel possesses an MBA with honors in finance from the Wharton School of the University of Pennsylvania.

"In the three months Nikul has been with the company, he has proven himself to be an invaluable member of the executive team," said Doug Lebda, Chairman and CEO of Tree.com. "His experience and knowledge of the industry are unmatched and his plans for improving the LendingTree product and customer experience are already well underway."

"I am extremely excited to be a part of the LendingTree team, which has a remarkable brand and powerful resonance for consumers engaging in online financial services," said Mr. Patel. "There is enormous opportunity in this business to revolutionize the mortgage comparison shopping experience for consumers and extend the business platform into other verticals. Ingenious product enhancements and an improved user experience will undoubtedly take the brand even further."

About LendingTree, LLC

LendingTree, LLC is the nation's leading online source for competitive home loan offers, empowering consumers during the mortgage, refinance or auto loan process. LendingTree provides an online marketplace which connects consumers with multiple lenders that compete for their business, as well as an array of online tools and information to help consumers find the best loan. Since inception, LendingTree has facilitated more than 30 million loan requests and \$214 billion in closed loan transactions. LendingTree provides access to lenders offering [mortgages](#) and [refinance loans](#), home equity loans/lines of credit, and more. LendingTree, LLC is a subsidiary of Tree.com, Inc. (NASDAQ: TREE). For more information go to www.lendingtree.com, dial 800-555-TREE, join our [Facebook page](#) and/or follow us on Twitter [@LendingTree](#).

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